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The Growth Crisis: a Defense Case

Coincidence of the economic depression and the start of the Single Economic Space within the Eurasian Economic Union provide an occasion to speculate on the future development model for Kazakhstan. Additional restrains of low raw materials prices and essential demographic pressure dramatically effect on the long-term monetary and budget policy. As a result, there is a fairly narrow space for state governance in order to keep trends of sustainable growth.

Kazakhstan, demography, investment, economic growth, self-reliance, development

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The Kazakhstan Economy: from Stabilization to Sustainable Economic Development

The paper analyzes key factors of economic development in Kazakhstan in short, mid- and long-term prospect. We note that there is a high potential of growth in the national economy. However, its use is interfered by a number of significant restrictions. For their elimination, we offer using, along with the program of reindustrialization, both more active monetary policy and mechanisms of harmonization of monetary systems in Eurasian Economic Union.

Economic dynamics, restrictions of development, demography, foreign trade, economic policy

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Implementation of the Industrial Policy of Kazakhstan: Results and Prospects

The article reports some results of restructuring real sector in the framework of the new industrial policy of Kazakhstan. It considers measures of government regulation of innovational activity. Prospects of further industrialization and key directions of government support are defined.

Innovational development, new industrial policy, government regulation, industry, government and private partnership

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Transit Potential of Kazakhstan in the Context of Eurasian Integration

Rapid development of transport, widespread introduction of modern transport technologies, close cooperation with Russia, China and other neighboring countries will allow Kazakhstan to become the serious player in the market of container transportations between Europe and Asia in the next years. Increase of the international role of transport communications of Kazakhstan will allow improving position of Siberian regions of Russia with respect to Asian markets.

Transit policy, containerized shipping, construction of traffic facilities, CIS, Eurasian Economic Union, Silk Road

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The Effect of Prior Investment Projects Mechanism on the Development of Forest-industry Complex in the Siberian and the Far East Federal Districts

Within the context of this article, there is analysis and conclusions of the implementation mechanism efficiency of the № 419 from the date of June 30, 2007 Government act "Preparations and validation of a list of priority investment projects with a regard to developing of forest resources" in the Siberian and the Far East federal districts.

Priority investment projects, forest resources development, wood material recycling, forest resources

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Rent Use Efficiency and Quality of Institutions in the World Economies

Problems of efficiency use of rent produced in oil and gas extraction sectors in the world economies are discussed in the paper. Our investigation is based on econometric analysis of the World Bank statistical data. We confirm that the rent gives a powerful incentive for economic development. At the same time effects from the rent use are higher in the economies where the quality of institutions was initially better. Obviously the countries which invest rent and especially into the economic sectors of knowledge and human capital get better results. We find witnesses that rent infusions could influence the quality of institutions both improving them and hampering the institutional development.

Rent from oil and gas sector, system of regression equations, efficiency, quality of institutions, Dutch disease

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To Sanctions Contrary: Realities and Prospects of the Crimea's Development

The article analyzes the current state of the real economy and the problems of the Crimea, the first results of the peninsula's finding under Russian jurisdiction are considered and the main directions of the Crimea economy's integration in the economic space of Russia. The effectiveness of economic sanctions of Europe and the United States was analyzed. The key directions of financing and the prospects for social and economic development of social and economic development of the Crimea until 2020 are shown. The ways of solving the financial and economic tasks, which facing both the Crimea and Russia in general are offered.

Crimea, economy, federal program, capital investments

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Economic Competitiveness of a Small-Town: Complex Approach

As the title implies the article describes the sustainability of small-towns through their economic competitiveness and methods of its evaluation. It is reported that the ratio of sustainability allows us to define strategies of socio-economic development of small-towns and an index of economic competitiveness allows defining the key trends of this development.

Small-town, strategy of socio-economic development, ratio of sustainability, economic competitiveness

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Pension Reform in Russia: Finance and Social Aspects

The article analyses acute problems of reforming pension system in Russia and problems functioning of pension institutes: mandatory pension insurance and non-government pension insurance, low size of pensions, new pension formula.

Pension, pension insurance, old population, new pension formula

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Hazards of Dispersal Movements in Tyumen Oblast

This article looks at the influence of dispersal movements on the demographic changes that have been taking place in the Tyumen oblast. The threshold value of the net migration rate has been calculated for the Tyumen oblast, some hazards, created by the changes in the migration legislation, have been detected.

Workforce movement, net migration rate, indicators of demographic security, labour migration, work licence (labour licence/work permit)

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The Portrait of an Independent Director in Russian State Owned Enterprises

The article provides a brief analytical overview of introduction of independent directors' mechanism in international and Russian practice. Peculiarities in application of such mechanism in Russian state owned enterprises are outlined as well. The author highlights the results of own practical research devoted to the Russian practice of engaging independent directors to the governance of state owned enterprises. Based on the research performed the author describes the common portrait of an independent director in Russian state owned enterprises and proposes the recommendations on further development of engaging independent directors to companies' executive bodies.

State owned enterprises, independent directors, corporate governance, non-executive directors

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Methodological Basis of the Problem of Cross-subsidization in the Gas Industry of Russia

The article shows the methodological nature of the problem of cross-subsidization on various activities in the gas industry of Russia. The author proposes in view the strategy of improving the functioning of market relations, a solution that will make this activity attractive to new members, but will retain its social orientation.

Gas industry, natural monopoly, cross subsidies, lost income, retail gas price, the wholesale price of gas.

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The Russian Film-Industry as a Part of the National Economy

The practical information about developments of film production and film service in Russia are analyzed. Data about cash gathering, budgets and profits on manufacture of domestic pictures are cited. Comparison of structure foreign and domestic production is carried out. The conclusion about absence of balance in themes of domestic cinema, its orientations only on a home market is formed. To number of the reasons of poor quality of film production weak system of professional art education are ranked.

Cinema, manufacture, art, quality, film